

RAW Sterling Cash Deposit Fund

A High Interest, Highly Diversified Bank Deposit Fund

ROW
CAPITAL PARTNERS

FUND OVERVIEW AND INVESTMENT OBJECTIVE

The RAW Sterling Cash Deposit Fund is suited to investors wishing to improve investment returns on GBP cash deposits. The Fund offers investors a quicker, more convenient and cost effective way to manage cash than opening multiple bank accounts.

The Fund is actively managed and invests solely in a range of bank deposits and certificates of deposit with high quality banking institutions. We do not attempt to enhance yield via derivatives or structured products. The investment objective of the Fund is to generate a better return than is typically available on one month bank deposits whilst reducing counterparty risk through diversification of banking institutions.

TARGET INVESTMENT RETURN

The aim of the Fund is to outperform one month GBP LIBOR, by 0.50% per annum before fees on any rolling 12 month basis.

INVESTMENT PHILOSOPHY

We consider managing risk to be the avoidance of permanent capital loss. Our first principle, therefore, is to build investment strategies that are backed by sound logic and are implemented in a consistent and repeatable manner, with the emphasis on carefully analysing potential investment returns for a given unit of risk.

To avoid emotional influences, we have standardised our investment decision making process via a rules-based approach which is designed to systematically identify investment opportunities that help avoid behavioural bias.

INVESTMENT STRATEGY

In conjunction with our cash advisor, we actively manage cash deposits over a spread of durations to seek the best risk-adjusted returns from a panel of banking institutions.

RISK MANAGEMENT

Counterparty exposure, liquidity and risk profiles of banking institutions is actively monitored by RAW Capital Partners and our cash advisor, JCAP Treasury Services.

Target Annualised Return

1.00%

FEATURES AND BENEFITS



Counterparty Diversification

The Fund offers an attractive and convenient method to diversify counterparty risk across multiple banking institutions.



Simple, Stable and Secure

The Fund invests solely in a range of bank deposits and certificates of deposit with high quality banking institutions. We do not attempt to enhance yield via derivatives or structured products.



Easy to Invest

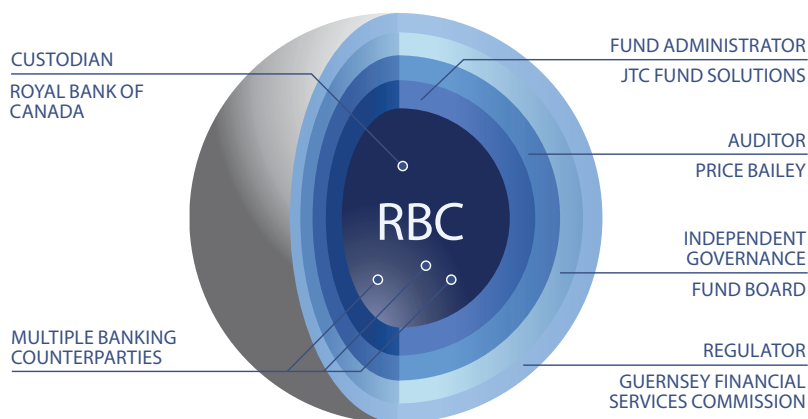
The Fund offers investors a quicker, more convenient and cost effective way to manage cash than opening multiple bank accounts.



Fee Transparency

Fee structures within the investment management industry are often complex and opaque making analysis for non institutional investors very difficult. Our approach is to place the interests of our clients first, providing clear, simple and transparent fee information.

RAW STERLING CASH DEPOSIT FUND - MULTIPLE LAYERS OF GOVERNANCE



All bank accounts/deposits are held in the name of RBC as Custodian of the RAW Sterling Cash Deposit Fund.

Richard Avery-Wright
richard@rawcapitalpartners.com
+44 1481 708 252

Tim Parkes
tim@rawcapitalpartners.com
+44 1481 708 256

RAW Capital Partners Limited
31-33 Le Pollet, St Peter Port, Guernsey GY1 1WQ
www.rawcapitalpartners.com

FUND STRUCTURE

The RAW Sterling Cash Deposit Fund is a cell of RAW Alpha PCC Limited, a protected cell company registered with limited liability in Guernsey on 10 December 2012 having registration number 55993.

The Fund is authorised as an open ended Class B scheme by the Guernsey Financial Services Commission.

KEY FACTS

| | |
|--|---|
| Name RAW Sterling Cash Deposit Fund | Custody Royal Bank of Canada (Channel Islands) Limited |
| Investment Manager RAW Capital Partners Limited | Inception Date July 2014 |
| Target Gross Annualised Total Return LIBOR GBP 1 month +0.50% | Cash Advisor JCAP, Jersey |
| Liquidity / Redemption Monthly / 35 day notice | Base Currency GBP |
| Accumulation / Income Accumulation | Leverage None |
| Legal (Guernsey) Bedell Cristin Guernsey Partnership | Auditor Price Bailey, Guernsey |
| | Administration JTC Fund Solutions (Guernsey) Limited |
| | Fund Domicile Guernsey |

INVESTMENT MANAGER PROFILE

RAW Capital Partners Limited is a boutique asset management company incorporated and based in Guernsey. The Directors have a strong previous track record and share a combined experience in financial markets of over 100 years. Proprietary investment strategies are backed by sound logic and implemented in a consistent, repeatable and disciplined manner, with the emphasis on carefully analysing potential investment returns for a given unit of risk.

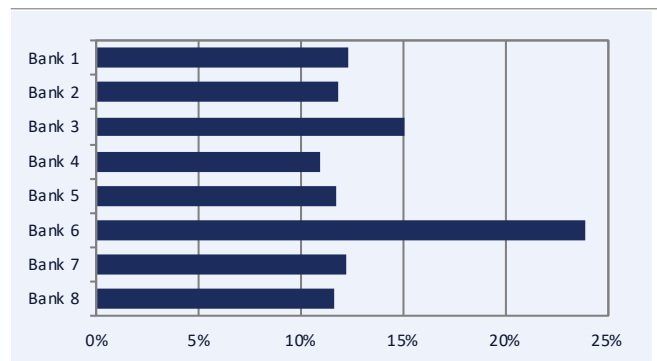
CORPORATE GOVERNANCE

Assets are held in the name of the Fund and are under the control of its Custodian. The Fund is domiciled in Guernsey and oversight of the Fund is provided by an independent board of directors. RAW Capital Partners Limited is regulated under the Protection of Investor legislation by the Guernsey Financial Services Commission.

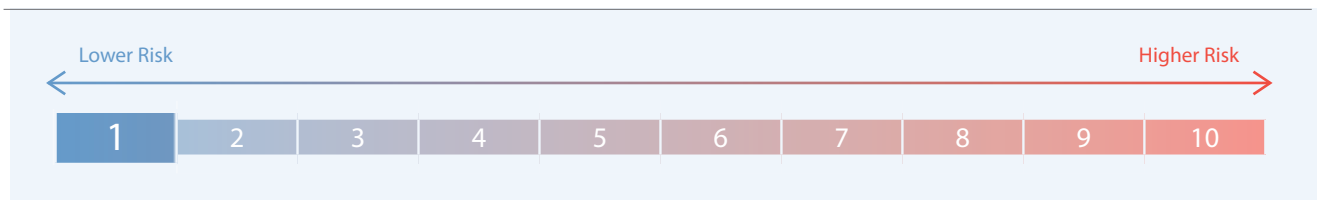
CREDIT RATING*

| Bank | Composite Rating | CET 1 Ratio |
|--------|------------------|-------------|
| Bank 1 | BBB | 12.3% |
| Bank 2 | - | 11.8% |
| Bank 3 | A | 15.1% |
| Bank 4 | AA | 10.9% |
| Bank 5 | A | 11.7% |
| Bank 6 | A | 23.9% |
| Bank 7 | BBB | 12.2% |
| Bank 8 | A | 11.6% |

CET 1 CAPITAL RATIOS



EXPECTED RISK PROFILE



This rating is designed to help investors understand the uncertainties both for loss and for growth that may affect their investment. It is classified in the category indicated above due to its expected behavior. The lowest category does not mean a risk free investment. It does not provide investors with any guarantee on performance, nor on the performance of monies invested in it.

FUND FEES AND EXPENSES

Details of all fees and expenses associated with running the RAW Sterling Cash Deposit Fund can be found in the Supplemental Particulars of the Fund. Please contact info@rawcapitalpartners.com for further details.

Past performance is not necessarily a guide to future performance and may not be repeated. Target returns cannot be guaranteed and the value of an investment may go down as well up. The information contained in this document does not constitute an offer to sell or a solicitation to buy an investment, nor should it be construed as investment advice. It is recommended that potential investors take appropriate professional tax and / or investment advice before making any investment.

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